

PIETRO GARIBALDI  
DECEMBER 2007

Born in Torino (Italy), August 7, 1968. Married, two children.

**Addresses**

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|---|---|
| Collegio Carlo Alberto  | University of Torino  |
| Via Real Collegio 30  | Dip. di Scienze Economiche e Finanziarie  |
| 10024 Moncalieri (Torino), Italy  | Corso Unione Sovietica 218bis   |
| Phone (direct): ++39-011-6705204  | Torino, Italy   |
| Phone (secretary): ++39-011-6705003   | Phone: ++39-011-6706079   |
| Email: <a href="mailto:pietro.garibaldi_at_carloalberto.org">pietro.garibaldi_at_carloalberto.org</a> | <a href="http://www.carloalberto.org/people/garibaldi">http://www.carloalberto.org/people/garibaldi</a> |

**Education**

1996 PhD in Economics, London School of Economics  
1993 Master of Science in Economics, London School of Economics  
1992 *Laurea* in Economics, University of Torino (110/110 cum laude, honors and Distinction)

**Present Position**

2006-current Director, Collegio Carlo Alberto, Moncalieri (Italy)  
2005-current Professor, Department of Economics and Public Finance, University of Torino

*Other Affiliations*

2006-current Fellow, Collegio Carlo Alberto, Moncalieri (Italy)  
2002-current Research Fellow, Centre for Economic Policy Research (CEPR)  
2002-current Research Fellow, Institute for the Study of Labor (IZA)  
2000-current Head of Labor Studies, Fondazione Rodolfo De Benedetti, Milano  
2000-current Research Fellow, Innocenzo Gasparini Institute for Economic Research, Milano

**Previous Academic Activities**

2000-2004 Associate Professor, Department of Economics, Università Bocconi, Milano  
1999-2000 Assistant Professor, Department of Economics, Università Bocconi, Milano  
2004 Visiting Scholar, Faculty of Economics and Politics, Cambridge University  
2003-2004 Visiting Professor, Ecares, Université Libre de Bruxelles

**Expert/Policy Positions**

2007-current Supervisory Board and Audit Committee member, IntesaSanPaolo  
2004-2005 Economic Counselor to the Italian Minister of Finance  
2000-06 Visiting Scholar, Research Department, International Monetary Fund (3 visits)  
2002-2004 Consultant on Labor and Macro Issues, Italian Treasury  
2000 Consultant for the World Bank on "Labor Markets in Bulgaria"  
1998-1999 Economist in the Research Department, International Monetary Fund  
1996-1998 Economist Program, International Monetary Fund

**Fellowships and Awards**

2003-2004 Award for "Excellence in Research," Università Bocconi, Milano  
2001-2002 Award for "Excellence in Research," Università Bocconi, Milano  
2000-2001 Research Award, Università Bocconi, Milano  
1995-1996 Fellowship "Finmeccanica" to spend one year at IGIER, Università Bocconi, Milano  
1994-1995 Scholarship "Luciano Jona" from Compagnia di San Paolo, Torino  
1992-1994 Scholarship by Fondazione Einaudi, Torino  
1992-1993 Scholarship by Ente Einaudi, Roma (ranked first in the selection process)

## Published Articles

- “Do Larger Severance Payments Increase Individual Job Duration?” forthcoming, *Labour Economics*, with Lia Pacelli.
- “Two Tier Reforms of Employment Protection Legislation. A Honeymoon Effect?” *Economic Journal* (June 2007): F357-F385, with Tito Boeri.
- “Are Labor Markets in New Member States Sufficiently Flexible for EMU?” *Journal of Banking and Finance* 30 (2006): 1393-1407, with Tito Boeri.
- “Shadow Sorting.” In *NBER International Seminar on Macroeconomics Series*, edited by J. Frenkel and C. Pissarides. Cambridge, Mass: MIT Press (2005), with Tito Boeri.
- “The Employment Effects of Severance Payments with Wage Rigidities.” *Economic Journal* 115 (2005): 799-832, with Gianluca Violante.
- “Gross Credit Flows.” *Review of Economic Studies* 72, No. 3 (2005): 665-685, with Giovanni Dell’Ariccia.
- “Equilibrium Search Unemployment, Endogenous Participation and Labor Market Flows.” *Journal of the European Economic Association* 3, No. 4 (2005): 851-882, with Etienne Wasmer.
- “Raising Female Employment: Reflections and Policy Tools.” *Journal of the European Economic Association* 2, No. 2 (2004): 320-330, with Etienne Wasmer.
- “Search Unemployment with Advance Notice.” *Macroeconomic Dynamics* 8, No. 1 (2004): 51-75.
- “Employment Protection Legislation and the Size of Firms.” *Giornale degli Economisti e Annali di Economia* (2004), with Lia Pacelli and Andrea Borgarello.
- “Anatomy of Employment Growth.” *Economic Policy* 34 (2002), with Paolo Mauro.
- “What Moves Capital to Transition Economy?” *IMF Staff Papers* (2002), Vol. 48, pp. 109-145, with Nada Mora, Ratna Sahay, and Jeromin Zettlemeyer.
- “Wages and the Size of Firms in Dynamic Matching Models.” *Review of Economic Dynamics* 4 (2001): 335-368, with Giuseppe Bertola.
- “Job Flows and Cross-Sectional Firm Dynamics: Traditional Measures and Alternative Econometric Techniques.” *Labour Economics* (2000).
- “Job Flow Dynamics and Firing Restrictions.” *European Economic Review* 42, No. 2 (1998): 245-75.
- “Labor Market Institutions and Unemployment Dynamics in Transition Economies.” *IMF Staff Papers* (1998), Vol. 45, pp. 269-308, with Zuzana Brixiova.
- “The Asymmetric Effects of Monetary Policy on Job Creation and Destruction.” *IMF Staff Papers* (1997), Vol. 44, pp. 557-87.

## Books

- *Education and Training in Europe* (Giorgio Brunello, Pietro Garibaldi, and Etienne Wasmer, eds). Oxford: Oxford University Press, 2007.
- *Personnel Economics in Imperfect Labor Markets*. Oxford: Oxford University Press, 2006.
- *Economia delle risorse umane*. Bologna: Il Mulino, 2005.
- *The Information Economy: Productivity Gains and the Digital Divide*, edited by Daniel Cohen, Pietro Garibaldi, and Stefano Scarpetta. Oxford: Oxford University Press, 2004.

## Working Papers and Work-in-Progress

- “Industry Dynamics and Search in the Labor Market.” Manuscript (November 2007), with Espen Moen.
- “Workers and Firms Sorting into Temporary Jobs.” Manuscript (September 2007), with Fabio Berton.
- “College Cost and Time to Obtain a Degree: Evidence from Tuition Discontinuities.” NBER Working Paper No. 12863 (January 2007), with Francesco Giavazzi, Andrea Ichino, and Enrico Rettore.

- “Hiring Freeze and Bankruptcy in Unemployment Dynamics.” *Carlo Alberto Notebook* No. 7, (2006).
- “Firm-Worker Transfers at the End of the Employment Relationship: The Case of Italy.” Manuscript (2004), with Lia Pacelli.

### **Book Chapters and Comments**

- “The Structure and History of Italian Unemployment,” edited volume by CIS-Ifo, MIT Press, 2005, with Giuseppe Bertola.
- “European Women in the Labour Force: How are They Doing?”, with Claudia Olivetti, Barbara Petrongolo, Christopher Pissarides, and Etienne Wasmer. In *European Women at Work*, edited by Tito Boeri, Daniela Del Boca, and Christopher Pissarides. Oxford University Press, 2005.
- Comments on “Tax Activity, Industry Mix, and Shadow Economy Size: Evidence from Rich Countries Comparison,” by Steven Davis and Magnus Henrekson. In *Labour Market Adjustments in Europe*, edited by Julián Messina, Jarkko Turunen, and Gylfi Zoega. Edward Elgar Publishing Ltd, 2005.
- “What Unions Do to the European Welfare State?” In *The Role of Unions in the New Millennium*, edited by Tito Boeri, Lars Calmfors, and Agar Brugiavini. Oxford University Press, 2001.
- “Exchange Rate Regimes in the Baltic Countries.” In *Economic Policy in the Baltic Countries*, edited by Julian Berengaut, International Monetary Fund, Occasional Paper No. 173 (1998), with Augusto Lopez-Claros.
- “Gross Job Reallocation and Labour Market Policy.” In *Unemployment Policy*, edited by D. Snower and G. de la Dehesa. Cambridge University Press, 1997, with Joep Konings and Christopher Pissarides.

### **Publications in Italian**

- “Flessibilità del mercato del lavoro, incentivi all’occupazione, e sussidi alla disoccupazione. La politica italiana degli ultimi cinque anni.” In *L’Italia nella competizione globale-regole per il mercato*, edited by Mario Baldassarri, Pierpaolo Galli, and Vincenzo Piga. Edizione il Sole 24 Ore, 2002.
- “I regimi di protezione all’impiego.” In *Economia del Lavoro*, edited by Brucchi Luchino. Il Mulino, 2001.
- “C’è un ruolo per lo Stato nella crescita dell’economia?” In *Biblioteca della Libertà*, No. 130, pp. 57-67 (1995).
- “Recenti sviluppi della teoria dei flussi di lavoro.” In *Annali della Fondazione Luigi Einaudi*, Vol. XXVIII, Torino, 1995.
- “Young-in Old-out o Insider-Outsiders? A comment to Luigi Bonatti’s paper ‘Relazioni industriali e performance, un’analisi economica al caso italiano’.” In *Lavoro e Relazioni Industriali*, num. 4/94, SIPI Roma, 1994.
- “Economia della crescita e progresso tecnico: un’introduzione.” In *Annali della Fondazione Luigi Einaudi*, Vol. XXVII, Torino pp. 173-198, (1994).
- “La valutazione e il monitoraggio delle politiche del lavoro in Italia.” In *Economia e Lavoro*, Marsilio Editori, Venezia. No. 1 pp. 3-21, (1993), with Alberto Martini.
- “Torino futura: L’impatto economico del piano regolatore.” In *Marketing Urbano*, edited by Gastone Ave and Franco Corsico, Torino Incontra. pp. 604-617, (1993), with Giuseppe Russo, Luciana Aimone, and Luca Gargiulo.

### **Policy Reports**

- “The Macroeconomics of Transition: A Labor Market Perspective.” World Bank Report (2004), with Tito Boeri.
- “Job Creation: Why Some Countries Do Better?” Economic Issue No. 20, International Monetary Fund, 2004.

- “How Far is Warsaw to Brussels?” World Bank Report (2003), with Tito Boeri.
- “Who is Afraid of the Big Enlargement?” CEPR Policy Report No. 7 (2002), with Giuseppe Bertola, Tito Boeri, Herbert Bruecker, Fabrizio Coricelli, Juan Dolado, John Fitzgerald, Angel de la Fuente, Gordon Hanson, Juan Jimeno, Richard Portes, Gilles Saint-Paul, and Antonio Spilimbergo.
- “From Transition to EU Accession: The Bulgarian Labor Market During the 1990s.” World Bank TP 494 (2001), with Mattia Makovec and Gabriella Stoyanova.

### **Referee Activity**

Referee for: *American Economic Review*, *Economic Journal*, *European Economic Review*, *IMF Staff Papers*, *Journal of Economic Dynamic and Control*, *Journal of the European Economic Association*, *Labour*, *Oxford Bulletin for Economic and Statistics*, *Quarterly Journal of Economics*, *Review of Economic Dynamic*, *Review of Economic Studies*.

### **Columnist/Editorials**

2002-current Editor (and founder) of [www.lavoce.info](http://www.lavoce.info)